



Service. Security. Stability.

Chicago Regional Council of Carpenters Welfare Fund

Chicago Regional Council of Carpenters Pension Fund

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IMPORTANT ANNOUNCEMENT REGARDING DEPENDENT VERIFICATION ELIGIBILITY AUDIT

As Trustees of the Chicago Regional Council of Carpenters Welfare Fund (Fund), we make every effort to protect and secure the plan of benefits for your future and the future of your children. One way to protect your plan of benefits is to make sure that only eligible individuals are enrolled in the plan. While we believe the majority of enrolled dependents meet our eligibility requirements, there may be some instances when an employee mistakenly enrolled an ineligible dependent.

In order to ascertain the eligibility of all dependents (spouses and children), we will be conducting a Dependent Eligibility Verification Audit. We have selected a trusted, independent firm named **Secova**, to conduct this audit.

We hope the information below provides some answers to the questions you may have about this process.

What is a Dependent Eligibility Verification Audit (DEVA)?

A Dependent Eligibility Verification Audit (DEVA) is a process to confirm that only eligible dependents are enrolled in the insurance plan.

Why is the Fund doing this audit?

Expanding healthcare costs are a nationwide problem. The audit will provide the Fund with cost savings through termination of dependents whom do not meet the eligibility requirements.

What will I have to do?

If you are eligible for benefits and have enrolled dependents (spouse, children, etc.), you will be required to provide documentation directly to Secova to confirm the eligibility of your dependents.

Even if you have previously submitted the same documentation to the Fund Office to enroll your dependents, you will still be required to submit a copy of all requested documents to Secova. **Please note that if you do not submit the requested material within the appropriate timeframe, your dependents will lose their eligibility for coverage.**

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It is understood that many participants will view this as an unnecessary aggravation; however, the Fund Office and the Board of Trustees are committed to taking the necessary steps to help ensure the future of the Fund.

If you do not have any enrolled dependents (spouse, children, etc.), you will not be required to do anything. The DEVA will not affect the eligibility for a participant (carpenter).

Who is Secova and can they be trusted with my personal information?

Secova is an independent firm specializing in dependent eligibility validation. The privacy of your personal information will be secure. Confidentiality is extremely important to Secova and the Fund. The Fund and Secova are required to abide by all privacy regulations. All paper documents that are submitted to Secova will be shredded after the DEVA is complete.

Who can answer my questions?

Secova will have a dedicated U.S. call center staff, telephone and fax numbers, and a secure confidential website for your use. You may speak to a Secova representative 24 hours a day, 7 days a week. You will also have access to the secure Secova website to verify the receipt and status of your documentation.

What is the timeframe for the audit?

Voluntary Termination Period - In early November, you will receive information from Secova about the audit as well as specific contact information. During a 21-day period in November a participant will be allowed to voluntarily remove any ineligible dependent without penalty.

Audit Period - Following the voluntary termination period, you will be given a period of no more than 60 days in which you must provide a copy of the required verification documentation to Secova. Failure to provide the correct documentation will result in a termination of coverage retroactive to December 1, 2010. The Fund has the right to pursue reimbursement for any claim payments made on behalf of ineligible dependents.

Appeals - If your dependent's eligibility is terminated and you do not agree, you will have an opportunity to appeal the termination.

Thank you for your cooperation and assistance in this undertaking. Together, we can make a difference in the long-term stability of the Fund.

Sincerely,

The Board of Trustees