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Chicago Regional Council of Carpenters Welfare Fund

Chicago Regional Council of Carpenters Pension Fund

12 East Erie Street • Chicago, Illinois 60611
(312) 787-9455 • Kristina M. Guastaferrri, Administrator

September 2010

**IMPORTANT ANNOUNCEMENT
REGARDING CHANGES TO THE ACTIVE PLAN OF BENEFITS**

Please read the following information carefully. If you are married or have other Dependents covered under the Active Plan ("Plan") of benefits for the Chicago Regional Council of Carpenters Welfare Fund ("Fund") please share this information with them. You should file this document with your Summary Plan Description (your benefit booklet) for future reference.

After considerable thought and deliberation on the rising costs of healthcare and the future demands that healthcare reform will place upon the Fund's resources, the Board of Trustees decided to implement the following change to the Plan of benefits effective January 1, 2011:

Change in Coverage for Dependent Grandchildren

Please be advised that effective January 1, 2011, the Chicago Regional Council of Carpenters Welfare Fund will no longer cover grandchildren. This means that if your grandchild is covered under the Plan, he/she will no longer be considered an eligible dependent on that date. Expenses incurred for medical, vision or dental services provided to a grandchild on or after January 1, 2011 will not be considered for payment.

In addition, if your eligible dependent has a baby on or after January 1, 2011, *only* the dependent's obstetric and hospital expenses related to the birth of the child will be considered for benefit payment. Hospital and medical expenses relating to the newborn grandchild will not be covered by the Plan.

If a participant legally adopts a grandchild, that child will be considered a dependent of the participant under the terms of the Plan and will be eligible for coverage provided all conditions for eligibility, including documentation requirements, are met.

COBRA continuation coverage rights will be extended to grandchildren losing eligibility status as a result of this change.

If you have any questions about this notice, please contact the Fund Office Monday through Friday, between the hours of 8:00 a.m. and 4:30 p.m. To speak to one of our Participant Service Representatives, please call (312) 787-9455, Menu Option 3.

Sincerely,

The Board of Trustees

**SUMMARY OF MATERIAL MODIFICATIONS
September 2010
EIN: 36-2229735 Plan No. 501**

This announcement contains highlights of certain features of the Chicago Regional Council of Carpenters Welfare Fund, Active Plan of benefits. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the language contained in this announcement and the documents that establish the Plan, the document language will govern and control. The Trustees reserve the right to amend, modify or terminate the Plan at anytime. Receipt of this announcement does not guarantee eligibility.