



*The Chicago Regional Council of Carpenters Supplemental Retirement Plan*

## IMPORTANT NEWS

Regarding the Chicago Regional  
Council of Carpenters Supplemental  
Retirement Plan



Service.

Security. Stability.

## CHANGES ARE COMING TO THE PLAN

The Chicago Regional Council of Carpenters Supplemental Retirement Plan (the Supplemental Retirement Plan) is a valuable benefit, providing you with a range of investment options to help you pursue your retirement goals.

Periodically, the Trustees review the investment options in the Supplemental Retirement Plan as part of our continuing effort to stay current with investment trends and member needs. As a result of a recent review, four mix-your-own investment options will be removed from the Supplemental Retirement Plan, and account balances and future contributions will be mapped to four new mix-your-own investment options that are being added to the Supplemental Retirement Plan.

We encourage you to learn about these important changes by carefully reading this newsletter. If you have any questions, call the Supplemental Retirement Plan's toll-free number, 1-877-864-6644, between 7:00 a.m. and 9:00 p.m. Central Time, any business day, to speak with a Service Representative.

## WHAT'S INSIDE

**An overview of the investment lineup changes . . . . .1**

**More about the plan's new investment options . . . . .2**

**Manage your account . . . . .3**

## AN OVERVIEW OF THE INVESTMENT LINEUP CHANGES

Below is the mapping table for the four mix-your-own investments options being removed from the Supplemental Retirement Plan to the four new mix-your-own investment options being added to the Supplemental Retirement Plan.

<b>If on December 21, 2011, at 2:30 p.m. Central Time, you have an existing balance in and/or future contributions directed to:</b>	<b>Then, on December 23, 2011, your existing balances and/or future contributions will be invested in:</b>
American Funds The Growth Fund of America	T. Rowe Price New America Growth Fund
Lord Abbett Affiliated Fund	BlackRock Equity Dividend Fund
Putnam Bond Index Fund	PIMCO Total Return Fund
Victory Diversified Stock Fund	Vanguard Dividend Growth Investment Fund

The Trustees continually evaluate the investment options in the plan against a wide range of criteria. **Based on a recent review, we have decided to add the following funds to the plan's investment lineup, effective December 23, 2011:**

BlackRock Equity Dividend Fund
PIMCO Total Return Fund
T. Rowe Price New America Growth Fund
Vanguard Dividend Growth Investment Fund

For detailed information about these new investment options, see page 3.

**At the same time, the following funds will be removed from the plan's investment lineup:**

American Funds The Growth Fund of America

Lord Abbett Affiliated Fund

Putnam Bond Index Fund

Victory Diversified Stock Fund

On the night of December 22, 2011, existing balances in these funds will transfer as cash to the new funds as listed in the chart on the next page. Future contributions directed to these funds will also be redirected as indicated in the chart.

To facilitate these fund changes there will be a brief transition period during which you will be unable to process any transactions involving the funds that are being removed. This transition period will begin on **December 21, 2011, at 2:30 p.m. Central Time, and will end on December 23, 2011, at 7:00 a.m. Central Time.**

No action is required on your part. However, if you do not want your existing balances and/or future contributions to be reallocated as described on the previous page, you must make alternate investment elections **prior to 2:30 p.m. Central Time on December 21, 2011.**

*Before investing, carefully consider the funds' or investment options' investment objectives, risks, charges, and expenses. Call 1-877-864-6644 for a prospectus and, if available, a summary prospectus, or an offering circular containing this and other information. Read it carefully.*

## MORE ABOUT THE PLAN'S NEW INVESTMENT OPTIONS

The following section contains information about investments in the plan (effective December 23, 2011).

### **BlackRock Equity Dividend Fund**

Ticker symbol: **MDDVX** Geography: **Domestic** Size: **Large**

The fund seeks to provide shareholders with long-term total return by investing primarily in a diversified portfolio of dividend paying common stocks which yield more than the S&P 500 Composite Stock Price Index. Although value investing targets stocks believed to be priced too low, there is no guarantee they will appreciate. In addition, value stocks may fall out of favor with investors and underperform growth stocks during given periods.

### **PIMCO Total Return Fund**

Ticker symbol: **PTTAX** Geography: **Domestic** Size: **N/A**

The fund seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund seeks to achieve its investment objective by investing in a diversified portfolio of fixed income instruments. The average portfolio duration normally varies within a three- to six-year time frame. Bond investing is subject to risks, such as interest rate, credit, and inflation risk. As interest rates rise, bond prices fall. Long-term bonds have more exposure to interest rate risk than short-term bonds. Unlike bonds, bond funds have ongoing fees and expenses. Lower-rated bonds may offer higher yields in return for more risk.

### **T. Rowe Price New America Growth Fund**

Ticker symbol: **PAWAX** Geography: **Domestic** Size: **Large**

The fund seeks to achieve long-term growth of capital by investing in the common stocks of companies in sectors T. Rowe Price believes will be the fastest growing in the United States. Growth investing targets companies with above-average earnings that may be subject to price volatility if earnings expectations are not met.

### **Vanguard Dividend Growth Investment Fund**

Ticker symbol: **VDIGX** Geography: **Domestic** Size: **Large**

The fund seeks to provide an above-average level of current income and, secondarily, long-term growth of capital and income. The fund will invest primarily in stocks that tend to offer current dividends. Blend products have the flexibility to invest in both growth and value stocks in varying proportions. At any given time they may have a higher or lower risk/reward profile than growth investments or value investments. There is no assurance that the investment option will experience less volatility or greater reward.

## MANAGE YOUR ACCOUNT

### HOW DO YOU MANAGE YOUR PLAN ACCOUNT?

The Supplemental Retirement Plan offers you two convenient ways to manage your account.

#### **Online – [www.ibenefitcenter.com](http://www.ibenefitcenter.com)**

The plan's website provides you with interactive planning tools to help you make your investment decisions.

#### **By telephone – 1-877-864-6644**

For personal assistance, call the plan's toll-free number between 7:00 a.m. and 9:00 p.m. Central Time, Monday through Friday, and press "0" to speak with a Service Representative.



# MERCER

Post Office Box 9754  
Providence, RI 02940-9754